

**Carlow Tourism CLG**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 December 2024**

# Carlow Tourism CLG CONTENTS

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**Carlow Tourism CLG**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Daniel McCarthy (Appointed 13 November 2024) David Horan Bella Bielenberg (Appointed 11 December 2024) Dermot Mulligan Caroline Dunne (Resigned 14 February 2024) Noel Doyle Damian Howard Brian O'Donoghue (Appointed 18 September 2024) Colin Duggan Fergal Browne (Resigned 7 June 2024) Alexander John Lawrence Durdin Robertson William Quinn (Appointed 18 September 2024) Anna Gregorek (Appointed 11 December 2024) Ken Murnane Michael Walsh Alan O'Dwyer James O'Toole (Retired 12 March 2025) Conn O'Maoldhomhnaigh
<b>Company Secretary</b>	Damian Howard
<b>Company Number</b>	349028
<b>Registered Office</b>	College Street, Carlow.
<b>Business Address</b>	College Street Carlow Co. Carlow
<b>Auditors</b>	Whelan Dowling & Associates Chartered Accountants & Statutory Audit Firm Block 1, Unit 1 & 4, Northwood Court Santry Dublin 9 D09 E438
<b>Bankers</b>	AIB Bank 36/37 Tullow Street Carlow
<b>Solicitors</b>	James Cody & Sons The Parade Bagenalstown Co Carlow

## Carlow Tourism CLG DIRECTORS' REPORT

for the financial year ended 31 December 2024

The directors present their report and the audited financial statements for the financial year ended 31 December 2024.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2024.

### Financial Results

The deficit for the financial year after providing for depreciation and taxation amounted to €(5,063) (2023 - €(4,240)).

At the end of the financial year, the company has assets of €46,021 (2023 - €87,328) and liabilities of €17,919 (2023 - €54,163). The net assets of the company have decreased by €(5,063).

### Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Daniel McCarthy (Appointed 13 November 2024)  
David Horan  
Bella Bielenberg (Appointed 11 December 2024)  
Dermot Mulligan  
Caroline Dunne (Resigned 14 February 2024)  
Noel Doyle  
Damian Howard  
Brian O'Donoghue (Appointed 18 September 2024)  
Colin Duggan  
Fergal Browne (Resigned 7 June 2024)  
Alexander John Lawrence Durdin Robertson  
William Quinn (Appointed 18 September 2024)  
Anna Gregorek (Appointed 11 December 2024)  
Ken Murnane  
Michael Walsh  
Alan O'Dwyer  
James O'Toole  
Conn O'Maoldhomhnaigh

The secretary who served throughout the financial year was Damian Howard.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

### Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Auditors

The auditors, Whelan Dowling & Associates, (Chartered Accountants & Statutory Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### Statement on Relevant Audit Information

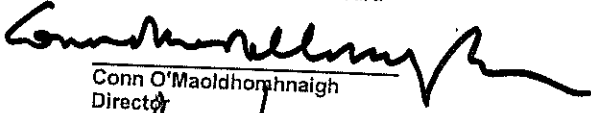
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

**Carlow Tourism CLG**  
**DIRECTORS' REPORT**  
for the financial year ended 31 December 2024

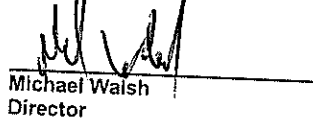
**Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at College Street, Carlow..

Signed on behalf of the board



Conn O'Maoldhomhnaigh  
Director



Michael Walsh  
Director

Date: 12/03/2025

**Carlow Tourism CLG**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**  
for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:


- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Conn O'Maoldhomhnaigh  
Director



Michael Walsh  
Director

Date: 12/03/2025

# INDEPENDENT AUDITOR'S REPORT to the Members of Carlow Tourism CLG

## Report on the audit of the financial statements

### Opinion

We have audited the financial statements of Carlow Tourism CLG ('the company') for the financial year ended 31 December 2024 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# INDEPENDENT AUDITOR'S REPORT to the Members of Carlow Tourism CLG

**Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

## Respective responsibilities

### Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

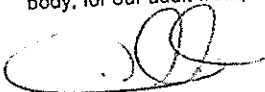
### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

### The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

  
Darren Carrick FCA  
for and on behalf of  
WHELAN DOWLING & ASSOCIATES  
Chartered Accountants & Statutory Audit Firm  
Block 1, Unit 1 & 4,  
Northwood Court  
Santry  
Dublin 9  
D09 E438

Date: 12/3/25

**Carlow Tourism CLG**  
**APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

**Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

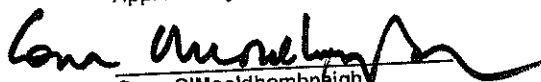
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Carlow Tourism CLG  
**INCOME AND EXPENDITURE ACCOUNT**  
 for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Income		329,497	415,528
Expenditure		<u>(334,560)</u>	<u>(421,731)</u>
Deficit before tax		(5,063)	(6,203)
Tax on deficit		-	1,963
Deficit for the financial year		<u>(5,063)</u>	<u>(4,240)</u>
Total comprehensive income		<u><u>(5,063)</u></u>	<u><u>(4,240)</u></u>

Approved by the board on 12/03/2025 and signed on its behalf by:



Conn O'Maoldhomhnaigh  
 Director



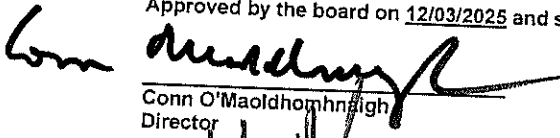
Michael Walsh  
 Director

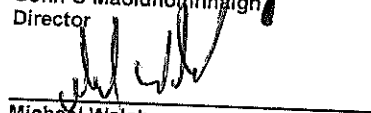
**Carlow Tourism CLG**  
**BALANCE SHEET**  
as at 31 December 2024

	Notes	2024 €	2023 €
<b>Fixed Assets</b>			
Tangible assets	8	6,866	6,359
<b>Current Assets</b>			
Debtors	9	11,601	43,293
Cash and cash equivalents		27,554	37,676
		39,155	80,969
Creditors: amounts falling due within one year	11	(17,919)	(54,163)
<b>Net Current Assets</b>		21,236	26,806
<b>Total Assets less Current Liabilities</b>		28,102	33,165
<b>Reserves</b>			
Income and expenditure account		28,102	33,165
<b>Equity attributable to owners of the company</b>		28,102	33,165

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 12/03/2025 and signed on its behalf by:

  
Conn O'Maoldhomhnaigh  
Director

  
Michael Walsh  
Director

**Carlow Tourism CLG**  
**RECONCILIATION OF MEMBERS' FUNDS**  
as at 31 December 2024

	Retained surplus	Total
	€	€
At 1 January 2023	37,405	37,405
Deficit for the financial year	<u>(4,240)</u>	<u>(4,240)</u>
At 31 December 2023	33,165	33,165
Deficit for the financial year	<u>(5,063)</u>	<u>(5,063)</u>
At 31 December 2024	<u><u>28,102</u></u>	<u><u>28,102</u></u>

**Carlow Tourism CLG**  
**STATEMENT OF CASH FLOWS**  
for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
<b>Cash flows from operating activities</b>			
Deficit for the financial year		(5,063)	(4,240)
Adjustments for:			
Tax on deficit on ordinary activities		-	1,963
Depreciation		2,498	2,552
		<u>(2,565)</u>	<u>257</u>
Movements in working capital:			
Movement in debtors		31,692	(16,072)
Movement in creditors		(22,613)	31,786
Cash generated from operations		<u>6,514</u>	<u>15,989</u>
Tax repaid		-	-
Net cash generated from operating activities		<u>6,514</u>	<u>15,989</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible assets		(3,005)	-
Net increase in cash and cash equivalents		<u>3,509</u>	<u>15,989</u>
Cash and cash equivalents at beginning of financial year		24,045	8,056
Cash and cash equivalents at end of financial year	10	<u><u>27,554</u></u>	<u><u>24,045</u></u>

**Carlow Tourism CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

**1. General Information**

Carlow Tourism CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 349028. The registered office of the company is College Street, Carlow. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

**2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the financial year ended 31 December 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

**Income**

Turnover comprises the accounts receivable for membership fees, grants receivable, event sponsorship and advertising.

**Tangible assets and depreciation**

Tangible assets are stated at cost and subsequently carried at cost or at valuation, less accumulated depreciation and impairment charges. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable. Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each reporting period. If such indication exists, the recoverable amount of the asset is estimated and compared to its carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognized in the profit and loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Carlow Tourism CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

continued

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

**3. Significant accounting judgements and key sources of estimation uncertainty**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are evaluated and are based on historic experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition equal the related actual results.

**4. Departure from Companies Act 2014 Presentation**

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

**5. Operating deficit**

Operating deficit is stated after charging:  
Depreciation of tangible assets

	2024	2023
	€	€
	2,498	2,552
	<u>2,498</u>	<u>2,552</u>

**6. Employees**

The average monthly number of employees, including directors, during the financial year was 3, (2023 - 3).

	2024	2023
	Number	Number
Administration	3	3
	<u>3</u>	<u>3</u>

**Carlow Tourism CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

7. Employee benefits

The number of employees whose emoluments amounts to over €60,000 in the period were as follows:

Salary Band	Number of Employees
€60,000 - €70,000	-
€70,000 - €80,000	1

8. Tangible assets

	Fixtures, fittings and equipment €	Total €
<b>Cost</b>		
At 1 January 2024	44,814	44,814
Additions	3,005	3,005
	<u>47,819</u>	<u>47,819</u>
At 31 December 2024		
<b>Depreciation</b>		
At 1 January 2024	38,455	38,455
Charge for the financial year	2,498	2,498
	<u>40,953</u>	<u>40,953</u>
At 31 December 2024		
<b>Net book value</b>		
At 31 December 2024	<u>6,866</u>	<u>6,866</u>
At 31 December 2023	<u>6,359</u>	<u>6,359</u>
	2024	2023
	€	€
9. Debtors		
Trade debtors	6,128	40,444
Prepayments	5,473	2,849
	<u>11,601</u>	<u>43,293</u>
	2024	2023
	€	€
10. Cash and cash equivalents		
Cash and bank balances	26,365	326
Bank overdrafts	-	(13,631)
Cash equivalents	1,189	37,350
	<u>27,554</u>	<u>24,045</u>

**Carlow Tourism CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

continued

11. Creditors		2024	
Amounts falling due within one year		€	2023 €
Amounts owed to credit institutions		-	13,631
Trade creditors		3,222	1,904
Taxation		3,051	2,651
Accruals		11,646	35,977
		17,919	54,163

12. Financial Instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other accounts receivable and payable, loans from banks and other third parties.

13. State Funding

Agency	Carlow County Council
Government Department	Department of Housing, Local Government & Heritage
Grant Programme	Carlow Tourism Annual Subvention
Purpose of the Grant	Core funding
Term	1 Year
Total Fund	€155,000
Expenditure	€155,000
Fund deferred or due at financial year end	No
Received in the financial year	€155,000
Capital Grant	No
Restriction on use	Core funding
Agency	FaIte Ireland
Government Department	Dept of Tourism, Culture, Arts & Gaeltacht
Grant Programme	Operation of a Tourist Office
Purpose of the Grant	Support for payroll costs
Term	1 Year
Total Fund	€16,000
Expenditure	€16,000
Fund deferred or due at financial year end	No
Received in the year	€16,000
Capital Grant	No
Restriction on use	Support for payroll costs

**Carlow Tourism CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

Agency	Carlow County Council
Government Department	Department of Housing, Local Government & Heritage
Grant Programme	Festival & Events Fund 2024
Purpose of Grant	1 Year
Term	€22,500
Total Fund	€22,500
Expenditure	No
Fund deferred or due at financial year end	No
Received in the financial year	€22,500
Capital Grant	No
Restriction on use	Pre-approved Project expenses
Agency	Carlow County Council
Government Department	Department of Housing, Local Government & Heritage
Grant Programme	LEADER funding
Purpose of Grant	1 year
Term	€88,730
Total Fund	€88,730
Expenditure	No
Fund deferred or due at financial year end	No
Received in the financial year	€37,388.82
Capital Grant	No
Restriction on use	Pre-approved project expenses
Agency	Carlow County Council
Government Department	Department of Housing, Local Government & Heritage
Grant Programme	Project Income
Grant Received	€3,000
Term	Once-off
Received in the year	€3,000
Capital Grant	No
Restriction on use	Approved Expenses

**Carlow Tourism CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

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Agency	Carlow County Council
Government Department	Department of Housing, Local Government & Heritage
Grant Programme	Advertisement A Guide to County Carlow 2024/2025 (Carlow County Museum)
Grant Received	€400
Term	Once-off
Received in the year	€400
Capital Grant	No
Restriction on use	Yes
Agency	Carlow County Council
Government Department	Department of Housing, Local Government & Heritage
Grant Programme	Columban Way Walk
Grant received	€6,913.98
Term	Once-off
Received in the year	€6,913.98
Capital Grant	No
Restriction on use	Approved Expenses
Agency	Carlow County Council
Government Department	Department of Housing, Local Government & Heritage
Grant Programme	Sustainability Course - Carlow Garden Trail
Grant Received	€780
Term	Once-off
Received in the year	€780
Deferred Income	Nil
Capital Grant	No
Restriction	Pre-approved project expenses

**Carlow Tourism CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
 for the financial year ended 31 December 2024

Agency	Carlow County Council
Government Department	Department of Enterprise, Trade & Employment
Grant Programme	Procurement Training
Grant received	€1,783.50
Term	Once-off
Received in the year	€1,783.50
Capital Grant	No
Restriction	Yes
Agency	Department of Agriculture, Food and the Marine
Government Department	Department of Agriculture, Food and the Marine
Grant Programme	Agri-Food initiative
Grant Received	€12,826
Term	Once-off
Received in the year	€12,826
Capital Grant	No
Restriction on use	Yes
Agency	Carlow County Council
Government Department	Department of Enterprise, Trade & Employment
Grant Programme	DSE and Website Updates
Grant Received	€3,040.50
Term	Once-off
Received in the year	€3,040.50
Capital Grant	No
Restriction on use	Yes
Agency	Carlow County Council
Government Department	Department of Tourism, Culture, Arts, Gaeltacht, Sport & Media
Grant Programme	Tours and Light Festival
Grant Received	€2,929.47
Term	Once-off
Received in the year	€2,929.47
Capital Grant	No
Restriction on use	Yes

**Carlow Tourism CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

continued

Agency	Carlow County Council
Government Department	Department of Enterprise, Trade & Employment
Grant Programme	Business Day
Grant Received	€1,476
Term	Once-off
Received in the year	€1,476
Capital Grant	No
Restriction on use	Yes
Agency	Carlow County Council
Government Department	Department of Enterprise, Trade & Employment
Grant Programme	TAME Grant
Grant Received	€2,398.12
Term	Once-off
Received in the year	€2,398.12
Capital Grant	No
Restriction on use	Yes

**14. Status**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

**15. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 December 2024.

**16. Contingent liabilities**

There were no contingent liabilities for the period ended 31st December 2024.

**17. Related party transactions**

No related party transactions were identified during the period.

**18. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**Carlow Tourism CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

**19. Going Concern**

The directors have prepared the financial statements on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future.

During the year, the company recorded a deficit of €5,063. This was mainly attributed to an increase in distribution expenses. The company had net assets of €28,102 for the period. Core funding for 2025 is secured from Carlow County Council and Fáilte Ireland. The directors have given commitments to support a financial strategic plan of delivering a surplus in future periods with the ultimate target of creating a working capital reserve.

In the opinion of the directors, the company now has, and will continue to generate sufficient funds to meet its short to medium term requirements. Having considered the foregoing the directors believe it is appropriate to prepare the financial statements on a going concern basis.

However the financial statements do not include any adjustments that would result if the continued support of the company's bank, principal funders and members was no longer available.

**20. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 12/03/2025.